

Ref. No.: SE/2020-21/123

August 10, 2020

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sirs,

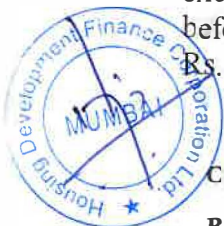
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Sub: Qualified institutions placement (“QIP”) of equity shares and secured redeemable non-convertible debentures simultaneously with warrants (together, “Securities”), by Housing Development Finance Corporation Limited (“Corporation”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) and other applicable regulations (“Issue”).

This is further to our letters dated August 5, 2020 and August 6, 2020 on the captioned subject *inter alia* informing you that the Issue had opened on August 5, 2020 and that the bidding date for secured redeemable non-convertible debentures would take place on August 10, 2020.

In the above connection, we wish to inform you that, the Committee of Directors – QIP 2020 of the Corporation (“**Committee of Directors**”) has at its meeting held today, i.e., August 10, 2020, *inter alia*, passed the following resolutions:

- (i) approved and declared the closure of the Issue today (*i.e.* August 10, 2020);
- (ii) determined and approved the issue of 5,68,18,181 equity shares of Rs. 2 each at an issue price of Rs. 1,760 per equity share (including a share premium of Rs. 1,758 per equity share). The issue of equity shares pursuant to the Issue is for an amount aggregating Rs. 10,000 crore;
- (iii) determined and approved the issue of 1,70,57,400 Warrants at an issue price of Rs. 180 per Warrant (“Warrant Issue Price”) and accordingly the Corporation has received an amount aggregating Rs. 307.03 crore upfront. The said Warrants entitle the Warrant holders to exchange each Warrant for one equity share of Rs. 2 each of the Corporation, any time before the expiry of 36 months from the date of its allotment, at an exercise price of Rs. 2,165 per Warrant (“Warrant Exercise Price”); and



Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

- (iv) determined and approved the issue of 36,930 secured redeemable non-convertible debentures (“NCDs”) of face value of Rs. 10,00,000 each due on August 11, 2023, at par, aggregating Rs. 3,693 crore, carrying a coupon rate of 5.40% payable annually.

The equity shares and Warrants will be listed on National Stock Exchange of India Limited and BSE Limited and the NCDs will be listed on the wholesale debt market segment of the said exchanges.

We request you to take note of the above and arrange to bring the same to the notice of all concerned. We request you to treat the same as compliance with the applicable provisions of the Listing Regulations.

Please note that the meeting of the Committee of Directors commenced at 11.10 p.m. and concluded at 11.30 p.m. Further, please note that another meeting of the Committee of Directors is scheduled to be held shortly for approving the Placement Document and other matters in relation to the Issue.

Thank you

Yours faithfully

For **Housing Development Finance Corporation Limited**


Ajay Agarwal
Company Secretary



cc: London Stock Exchange,
10, Paternoster Square, London, EC4M 7LS